



## Renovation Financing – Close more loans by providing your clients more property options to consider

Now you can help homebuyers expand their list of properties to consider beyond those in move-in condition.

Properties that require major repairs - often described as “fixer-uppers” or “handyman’s specials” can provide your clients with great opportunities; however, they’re often passed over because they’re perceived as difficult, if not impossible to finance. However, you can help your clients take advantage of these properties with the right financing.

### **Our Renovation Loans are single loan transactions with some powerful advantages:**

- Buyers can purchase and close on a property AS-IS, regardless of its current condition
- These loans provide mortgage funds plus additional funding for renovation, repairs and/or upgrades (renovation work starts after close of escrow).
- The property’s after-renovated value is used to determine the total loan amount.
- No repairs are required to be completed or paid for prior to close.
- Financing for owner-occupied, second homes and investment properties is available.
- Renovation lending options include FNMA HomeStyle® and FHA 203(k) Standard/Limited products.

**To learn more about Renovation loans, contact:**