



Projected income is now allowed!

Is your borrower scheduled to begin employment after the loan closes? You may be able to use that income to underwrite!

With Fannie Mae projected income is now allowed on purchase transactions of primary 1 unit residences!

The following will be required to underwrite:*

- The borrower is qualified using only fixed based income
- The employment offer or contract must: identify the employer and borrower, be signed by both parties, clearly identify terms of employment.
- Employment start date must be within 90 days of the note date.

Projected income can be great when trying to market to a wide-range of professionals such as teachers, attorneys, dentist or anyone who has received an employment contract.

To learn more about Projected Income, contact me today!